

VILLAGE OF CROTON-ON-HUDSON, NEW YORK

GENERAL FUND  
COMPARATIVE BALANCE SHEET  
MAY 31, 2011 AND 2010

	<u>2011</u>	<u>2010</u>
<u>ASSETS</u>		
Cash:		
Demand deposits	\$ 6,995,110	\$ 4,381,523
Petty cash	1,500	1,650
	<u>6,996,610</u>	<u>4,383,173</u>
Investments	<u>18,241</u>	<u>18,215</u>
Taxes Receivable, net of allowance for uncollectible amounts of \$51,355 in 2011 and \$86,317 in 2010	<u>137,056</u>	<u>142,268</u>
Other Receivables:		
Accounts	82,293	398,521
State and Federal aid	312,087	316,252
Due from other governments	209,420	274,695
Due from other funds	28,625	1,492,773
	<u>632,425</u>	<u>2,482,241</u>
Prepaid Expenditures	<u>47,876</u>	<u>105,653</u>
Total Assets	<u>\$ 7,832,208</u>	<u>\$ 7,131,550</u>
<u>LIABILITIES AND FUND BALANCE</u>		
Liabilities:		
Accounts payable	\$ 321,087	\$ 232,562
Accrued liabilities	409,070	301,162
Due to other funds	49,613	190,671
Due to other governments	56	49
Deferred revenues	444,108	426,381
Deferred tax revenues	132,642	111,806
Total Liabilities	<u>1,356,576</u>	<u>1,262,631</u>
Fund Balance:		
Reserved for prepaid expenditures	47,876	105,653
Reserved for encumbrances	425,333	516,005
Reserved for compensated absences	952,842	952,842
Unreserved:		
Designated for future retirement expenditures	350,000	150,025
Designated for subsequent year's expenditures	650,000	650,000
Undesignated	4,049,581	3,494,394
Total Fund Balance	<u>6,475,632</u>	<u>5,868,919</u>
Total Liabilities and Fund Balance	<u>\$ 7,832,208</u>	<u>\$ 7,131,550</u>